

BIHU MUTUAL

OVERTURN IS JUST ANOTHER FORM OF RETURN



Myth

China and Cooperative

Extractive Political Institution

- One Man
- One party regime

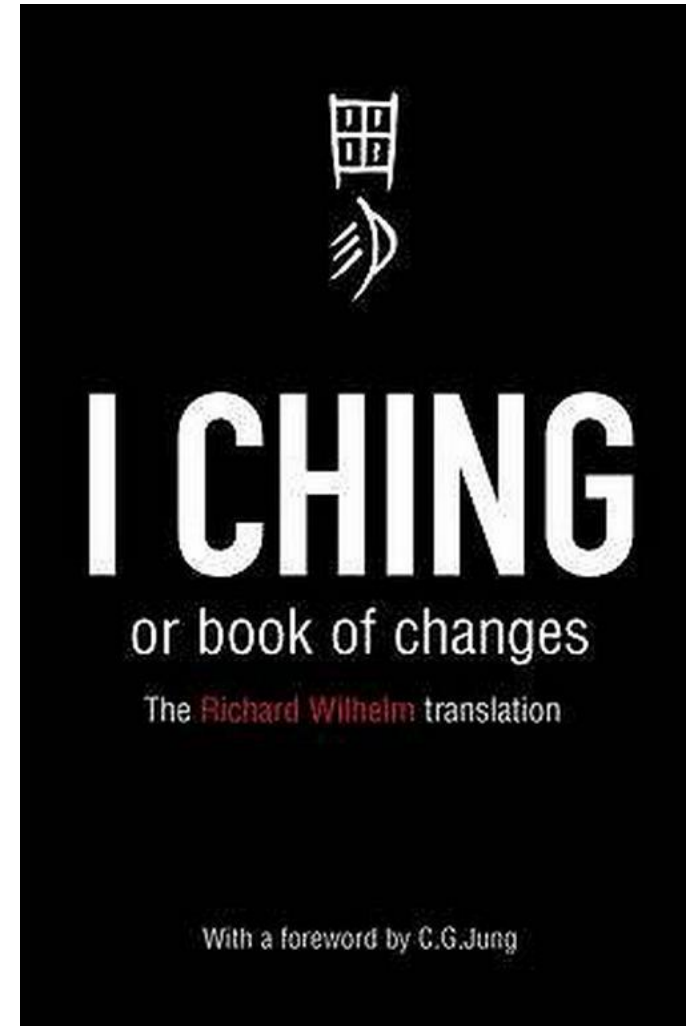
Inclusive Economic Institution

- Continuous Open Policy
- Dual S Model of Economy
- Mass entrepreneurship and innovation Policy
- Entrepreneur Personal and Property Rights Protection Act
- Anti-Corruption Movement
- Poverty Alleviation Movement

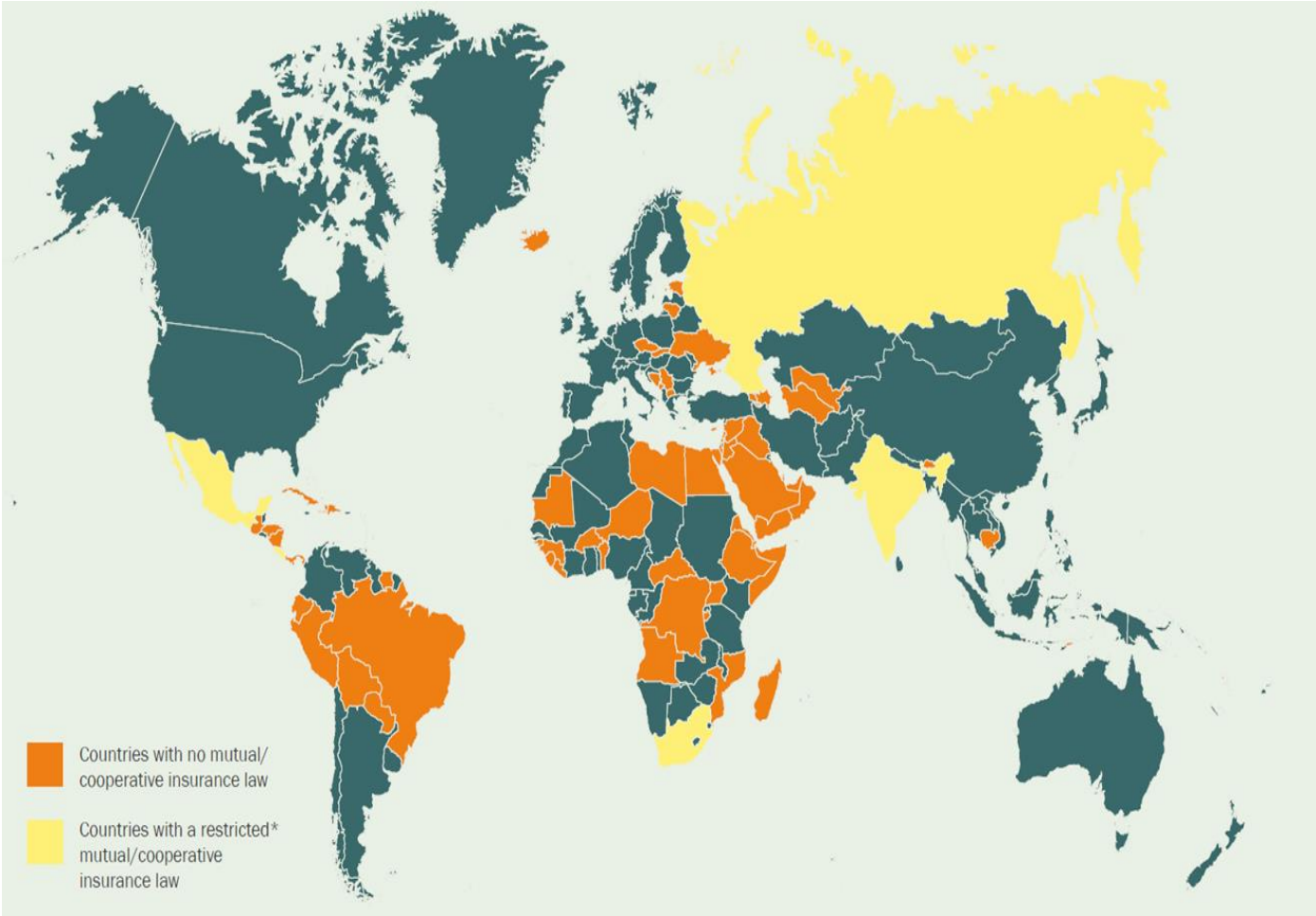
When Collision Happens

Forbid GFTY VS Promote Internet

Forbid ICO VS Promote Block Chain



In 45% of the world's countries, local law does not allow mutual/cooperative insurance

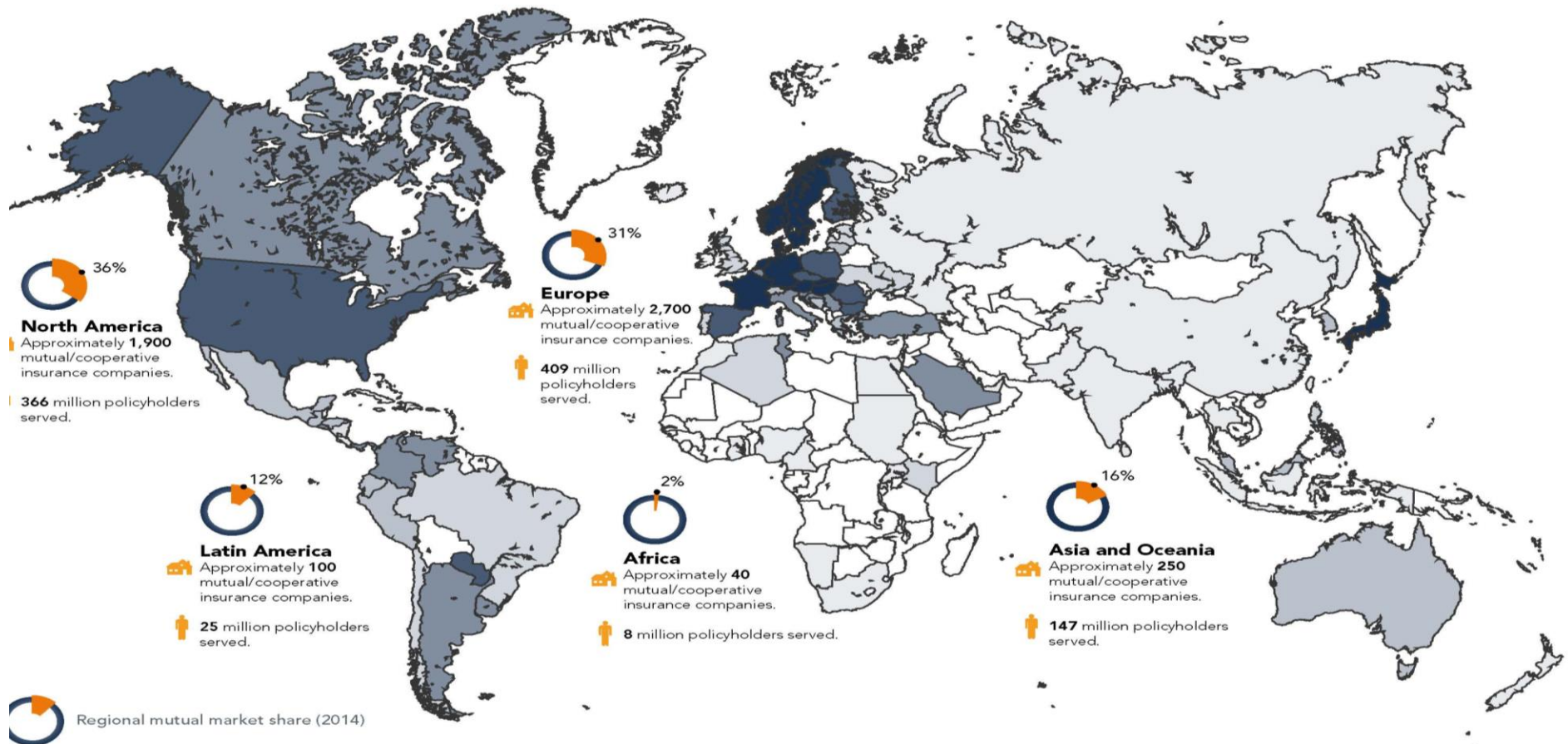


Source: ICMIF

Why no cooperatives in socialist countries

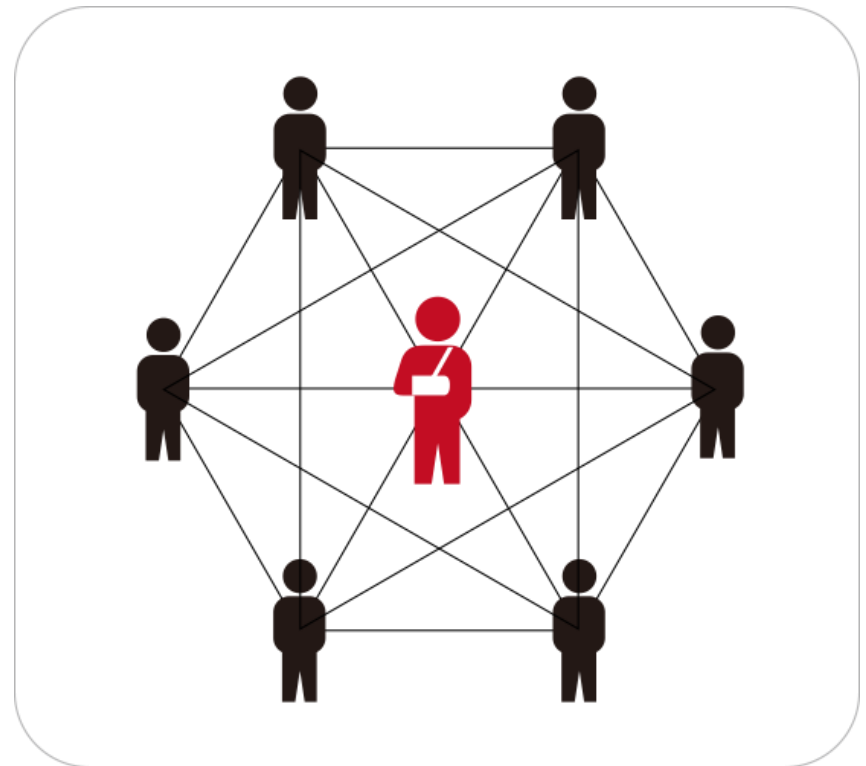
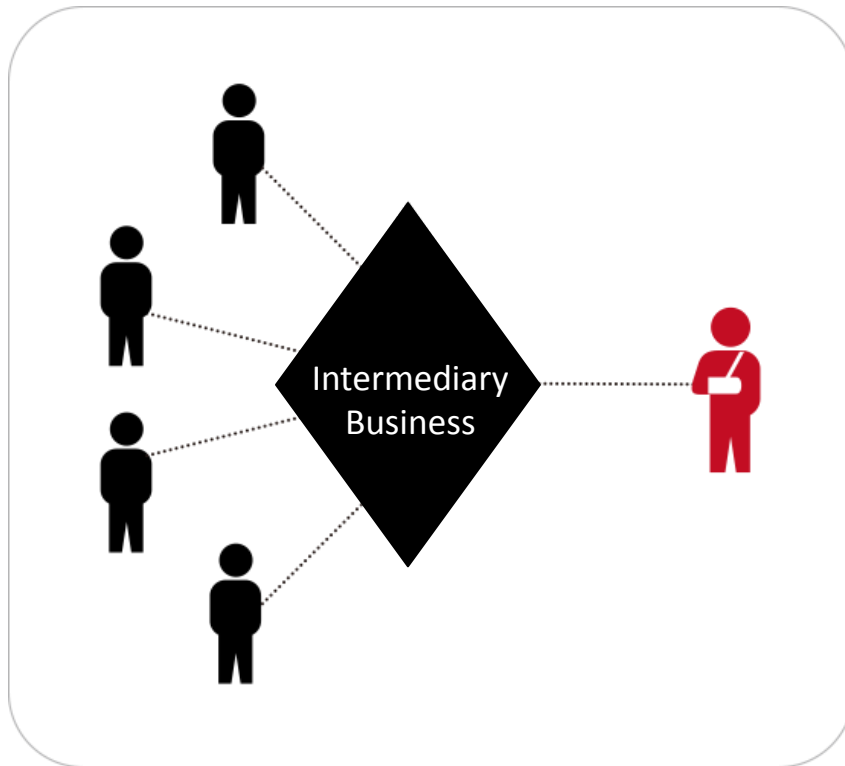


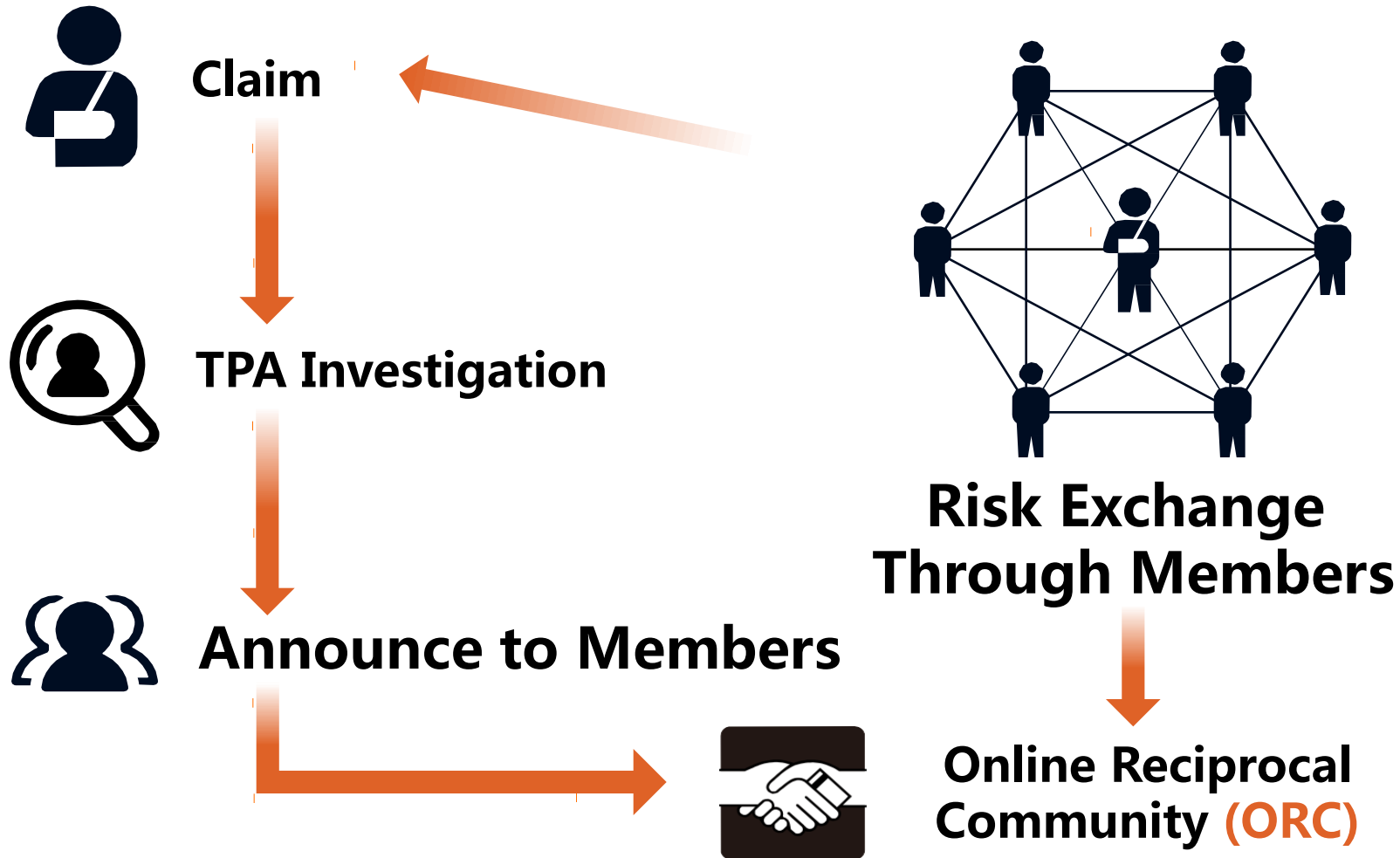
“When I talked about cooperative values with Chinese executives, they were confused and frightened. These top managers from socialist countries think that is impossible and unacceptable.” --Michael s Pritula, Mckinsey&Company on ICMIF member conference 2015



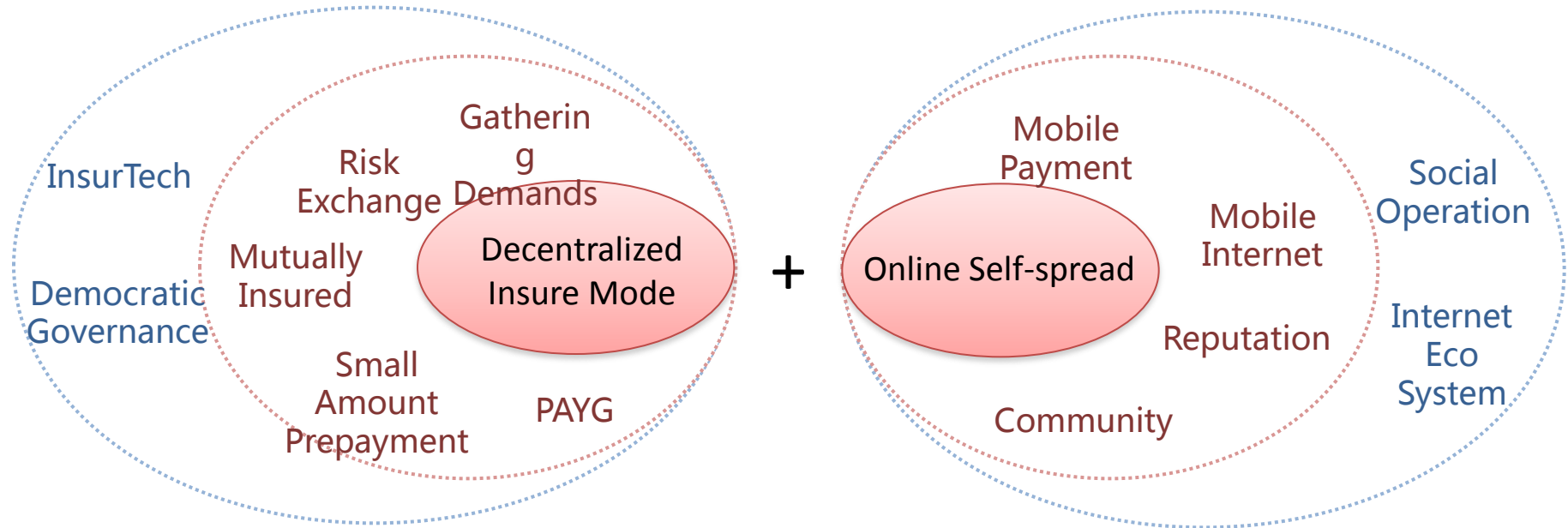
BIHU ORC

**We only operate one product
That is
Trust**

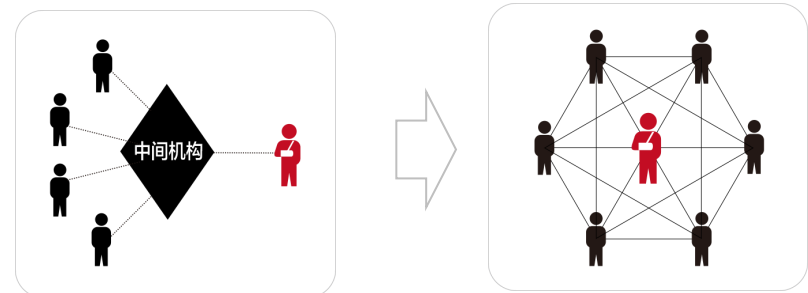




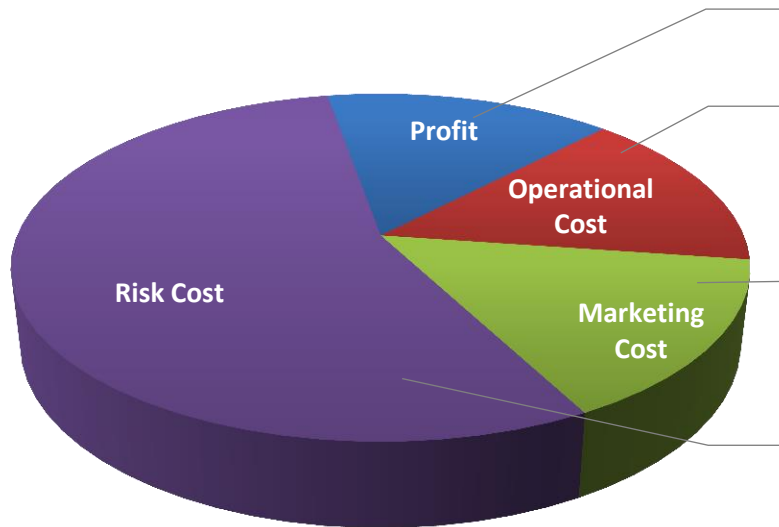
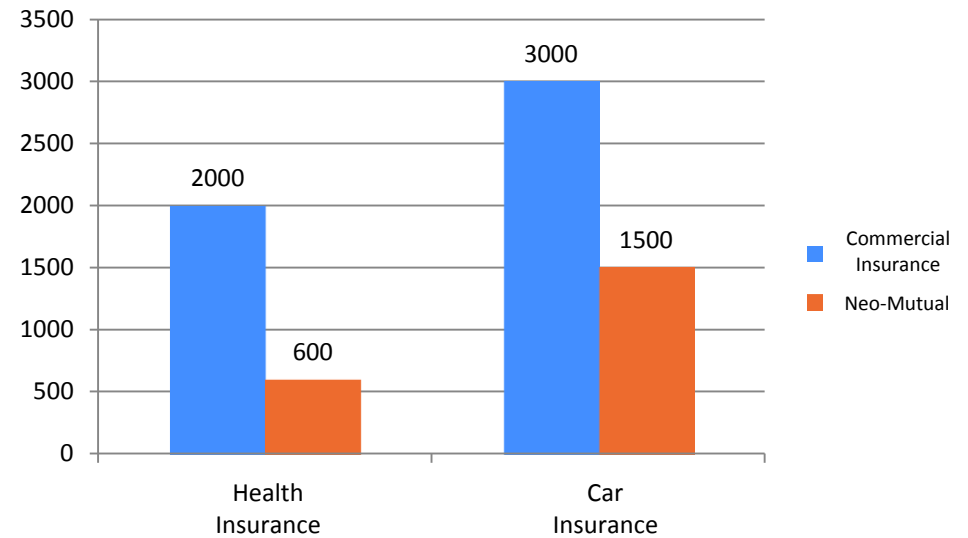
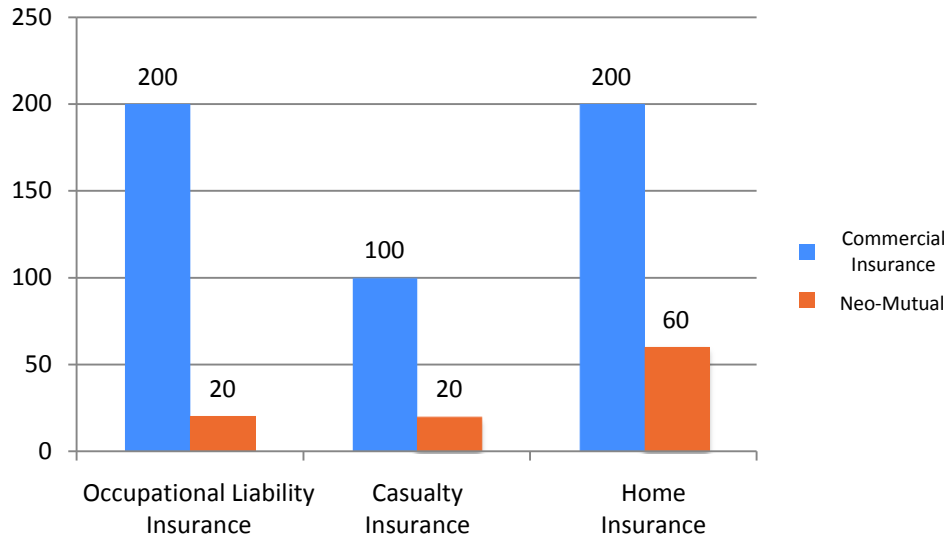
BiHu ORC



1. Join membership on small amount deposit
2. Account balance deduction according to statute when risk activities occurred
3. Recharge to keep account balance at a certain level to maintain membership



Huge Price Advantage



- No surplus profit
- Light-weight internet operation with simplified products. Reduce management cost with less complex structure. Utilizing marginal resources such as TPA companies.
- Easy to spread through the internet without establishing expensive channels. Currently, 38% of members of BiHu Mutual joined through friends recommendations.
- Online users tend to be relatively young and engaged in occupations with low risk. Also, reinsurance cost is cut. Furthermore, overall cost can be effectively reduced since members within observation period are subject of sharing the cost.

Overview of Bihu-Mutual



Total Agreements

3.61 million



Claims Finalized

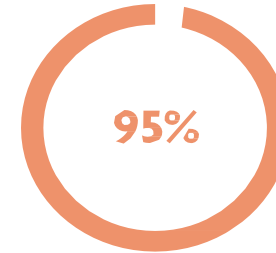
558



Indemnity Amount

45.85 million

Membership Retention Rate



General Recharge Rate



Claims Finalized

Accidental Medical

281

Critical Illness

199

Accidental Death & Dismemberment

78



Indemnity Amount (million RMB Yuan)

Accidental Medical

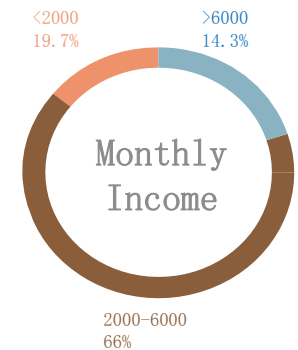
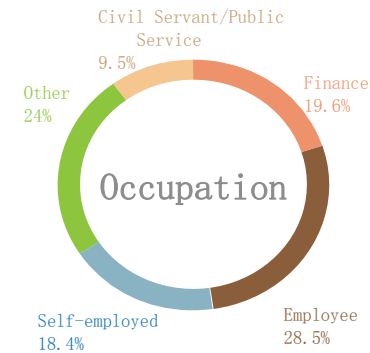
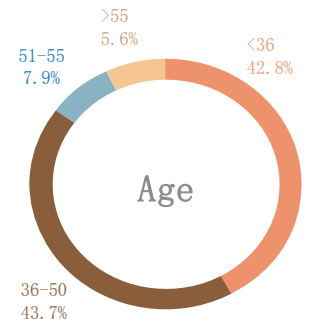
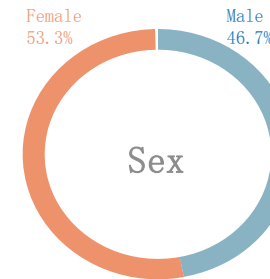
2.23

Critical Illness

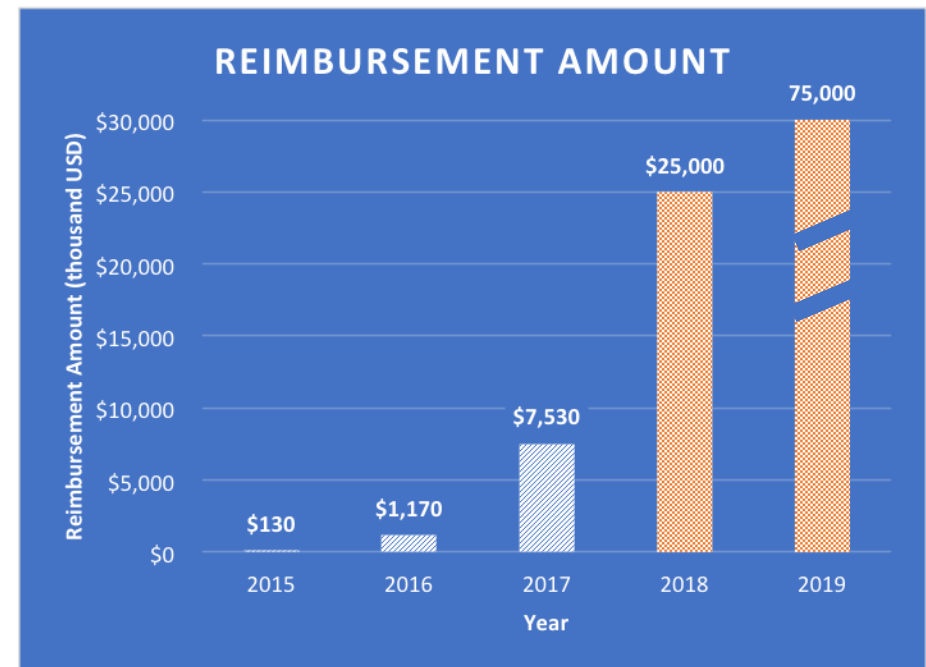
35.46

Accidental Death & Dismemberment

8.16



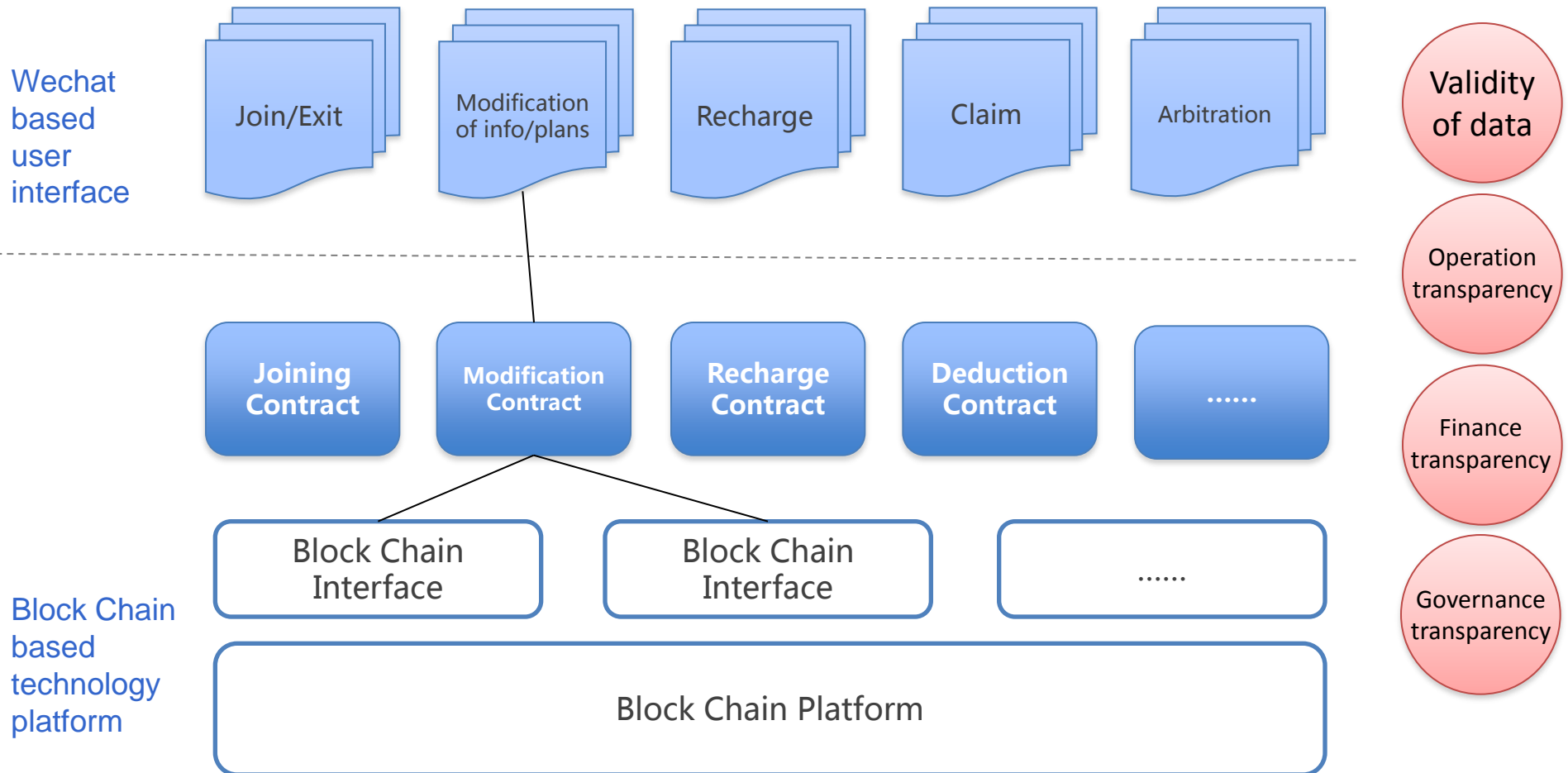
Explosive growth of BiHu ORC



BiHu ORC has been brought online in June 2015. Number of contracts increased by 5800% during the recent 2 years.

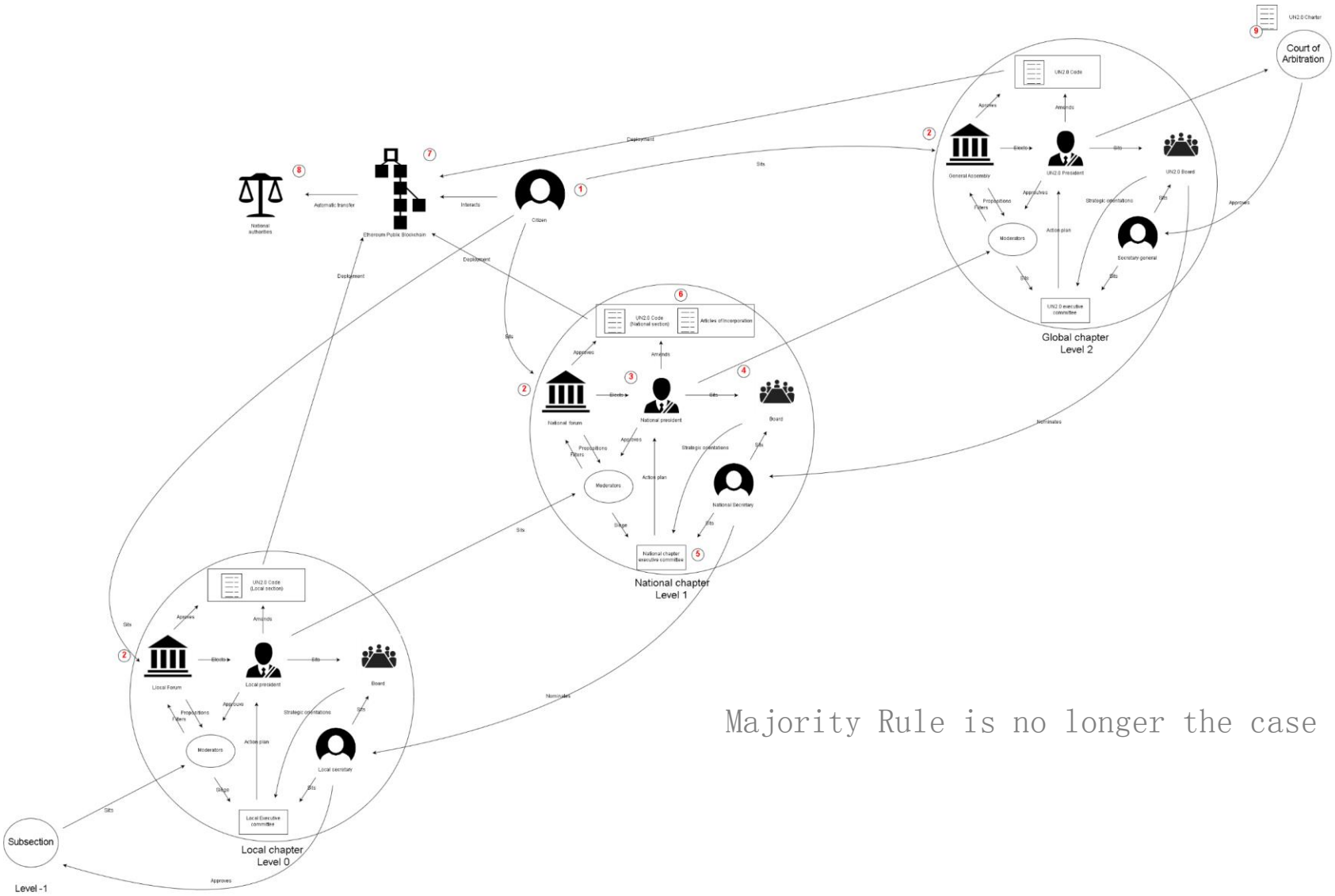
BiHu planned to get reciprocal **Insurance license** approval in Jan. 2019. Therefore we expect a greater expansion in contract number. As B round financing for BiHu is finalized and ORC model has been successfully approved, BiHu aims to achieve a 3-5 times growth in contract number in the following year.

TIME TO CHANGE
SSE+Block Chain

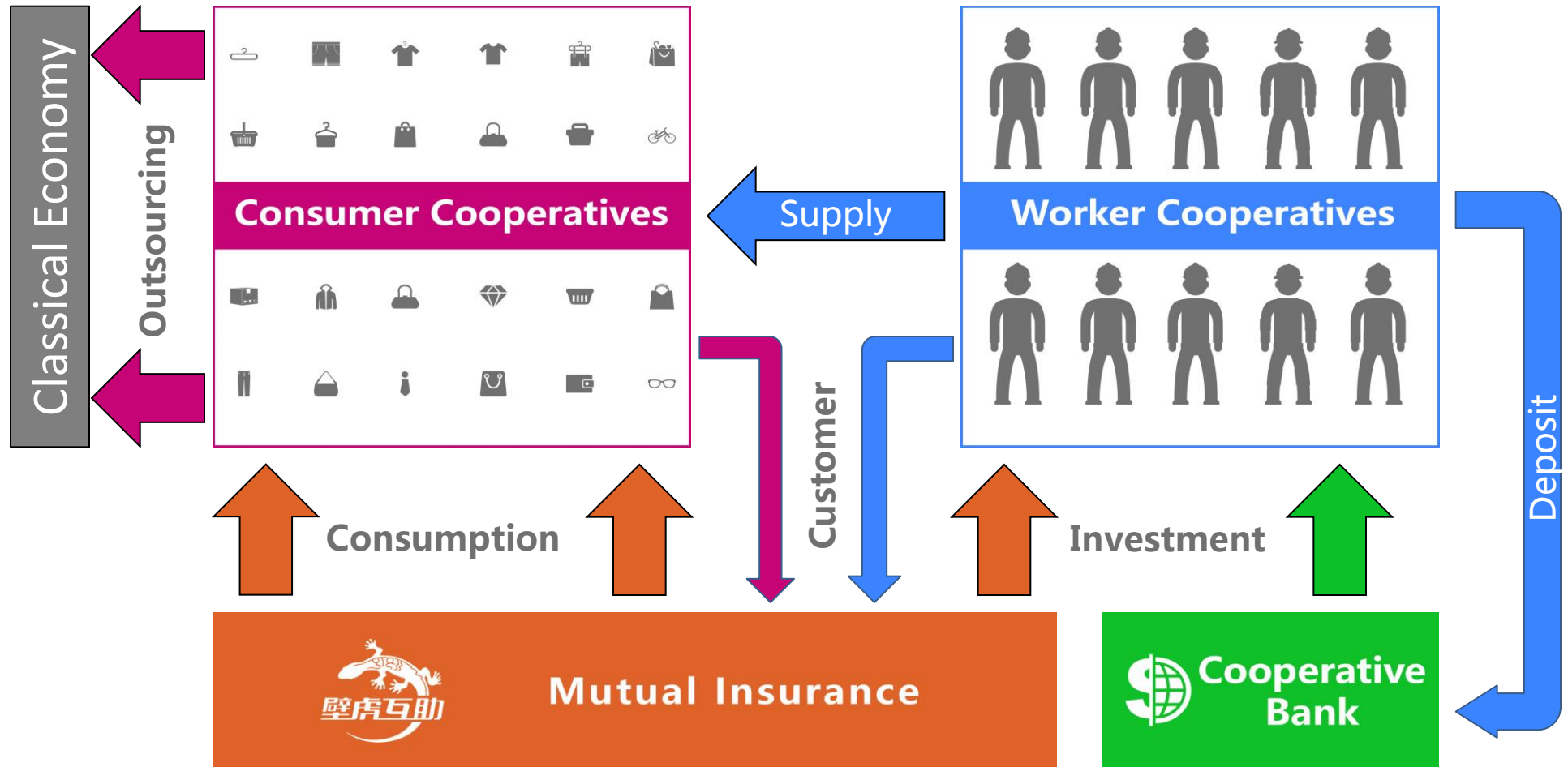


By cooperate with VYV Group, Bihu and VYV aim to solve the problem of trust mechanism and governance by developing block chain system.

New form of Governance under block chain



Majority Rule is no longer the case





THANKS!